

(CRUDE SHOCK

Russian supply cuts, shrinking discounts mount India's troubles

OMCs will be caught in crosshairs of higher prices, impending elections and growing losses

S DINAKAR
Chennai, 6 September

India's economy, already troubled by shrinking global demand for its goods and services, faces a double whammy in rising crude oil import costs from surging prices and shrinking supplies of discounted Russian oil.

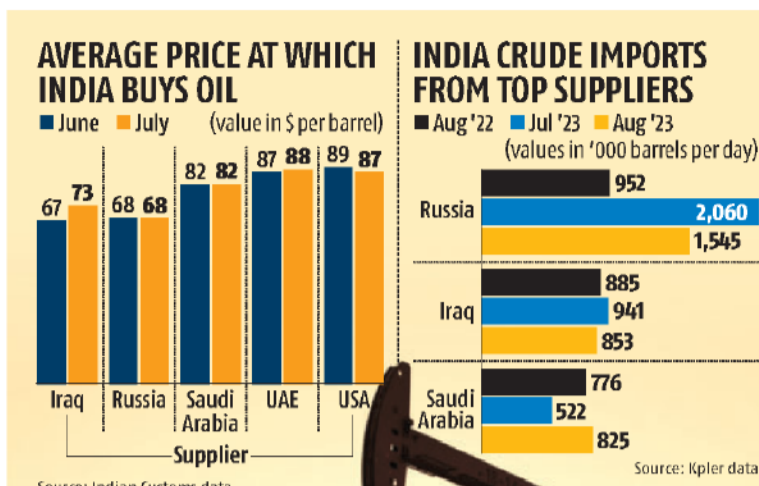
India is staring at a spectre of soaring crude oil prices and lower shipments from Russia, its biggest supplier, and from its traditional West Asian sellers after output cut announcements by Saudi Arabia and Russia sent Brent crude to its highest level this year, climbing 25 per cent in the last three months to over \$90 a barrel.

Saudi Arabia and Russia said on Tuesday that they would extend their unilateral additional voluntary cuts of 1 million barrels per day (bpd) and 300,000 bpd, respectively, in crude oil supply until December. These cuts come on top of combined Opec-plus cuts of more than 3.6 million bpd implemented in November 2022 and May 2023.

In India, soaring global oil prices will be juxtaposed with a recent cut of 18 per cent in the rate of cooking gas cylinders, an ongoing 17-month freeze in pump prices of petrol and diesel, a revival of under-recoveries, or revenue losses, at state refiners, and uncertainty on how much it will cost New Delhi to compensate them. Upcoming federal and state polls further complicate matters.

That leaves Indian state oil companies caught in the crosshairs of higher oil prices, supply cuts, impending elections and growing losses. Cost savings of around \$8-10 billion from Russian crude in the last 18 months also kept the country's current account deficit lower, according to Customs data on prices and volumes, and industry estimates. Refiners will face mounting marketing losses as crude strengthens, said Prashant Vasish, senior vice-president, and group co-head at ratings agency ICRA.

Diesel was already carrying a negative marketing margin of ₹2 per litre in the first half of August.



Expanding crack spreads on diesel has also sent marketing margins into negative territory, he said. Marketing margins on diesel, India's biggest consumed fuel, dropped to a negative ₹2.9 per litre from ₹10.3 a litre in the April-June quarter, according to a September 5 note by Nomura. Losses will widen further after European benchmark Brent crude, a peg to calculate Russian oil prices, crossed \$90 per barrel for the first time since November.

Goldman Sachs said in a note on Monday that the Opec+ heavyweights Saudi Arabia and Russia, the world's second- and third-biggest oil producers, will keep supply lower for longer, setting a \$93

per barrel 12-month price target for Brent. UBS Global Wealth Management expects Brent to jump to \$95 per barrel. Cheap, copious supplies from Russia had enabled state oil refiners to post over ₹30,000 crore in combined profits in the April-June quarter of 2023-24, despite keeping prices of petrol and diesel unchanged, according to company data.

But the second half of calendar 2023 will sharply slash the savings enjoyed by these companies as crude oil turns costlier, and Russian supplies shrink, analysts and industry sources said.

Russia's overall August exports (excluding shipments to neighbouring

Belarus) were down by about 340,000 bpd compared with the average for the first seven months of this year, according to estimates by UK-based market intelligence provider Energy Intelligence.

Russia supplied around 44 per cent of India's oil in July before declining to 36 per cent in August, according to data from Paris-based market intelligence provider Kpler. Supplies of discounted Russian oil to India will moderate to 1.5 million bpd, or even lower, for the next few months compared to over 2 million bpd in July, a drop of 25 per cent or 0.5 million bpd, an official from a state-run refiner said.

It means that these companies need to source at least 15 million barrels every month from more expensive spot or Gulf sources to make up for Russian reductions. In July, Russian oil at \$68/bl was cheaper than Iraqi Basrah grades by around \$5 a barrel on delivered basis, according to Indian customs data. Cost savings over Saudi shipments were close to \$14 a barrel, and by \$20 a barrel over UAE and US deliveries.

Given Iraqi limitations in increasing supplies, India may have to rely on UAE, Saudi Arabia and the US to compensate for lower Urals volumes but incur at least \$150-\$200 million in higher sourcing costs every month, according to calculations based on customs data. Moreover, discounts on Russian benchmark Urals supplies have also dropped from April levels, reducing further the cost advantages gained from sourcing Russian oil. Discounts averaging \$6 a barrel are half of the discounts available in early 2023, a Mumbai-based trader said. The cut in LPG prices by ₹200 for a 14.2kg cylinder also leaves refiners with less money on the table.

A decline in international LPG prices by 25 per cent during the first half of 2023, and the substantial grant of ₹22,000 crores from the government had left refiners in a better position, said Hetal Gandhi, director, research, at ratings agency Crisil. But the latest reduction in rates must be absorbed by the refiners in turn, analysts added.

Oil prices may remain on the boil in short term

PUNEET WADHWA
New Delhi, 6 September

Brent crude oil prices surged nearly 9 per cent in the past fortnight and topped \$90 a barrel (bbl) on Tuesday for the first time since November 2022. Oil breached the \$90 mark after Saudi Arabia and Russia announced a fresh extension to their voluntary supply cuts, amounting to a combined 1.3 million barrel per day (bpd) cut for another three months through December.

At 8.37 pm IST on Wednesday, Brent crude was trading slightly down at \$89.5 a barrel.

Analysts at Rabobank International expect the crude oil prices (Brent) to continue their journey north amid firm demand and restricted supply, though economic updates/releases from China could cap the run-away rally. Brent, they said in a recent note, will trade between \$72 a bbl and \$88 a bbl until Q4CY23 amid intermittent spikes.

"Brent crude held a continuous rally from \$74 a bbl to \$85 a bbl over the month of July, which marched into August as well. We see the current macro overhang and worsening Chinese economic data to keep a ceiling on oil prices. However, if we are incorrect, crude will continue to consolidate at a higher range, with the next resistance level at \$93 a bbl and \$98 a bbl," wrote Joe DeLaura, senior energy strategist at Rabobank International in a recent note.

Meanwhile, global oil production was 93.9 mn bpd in 2022. The International Energy Agency (IEA) projects global oil demand to expand 1.5mn bpd to a record 101.5 mn bpd in 2023, with the US driving non-Opec+ gains of 1.9 mn bpd.

Oil supply from the Opec+ alliance, meanwhile, fell by 1.2 mn bpd to a near two-year low as a voluntary reduction from Saudi Arabia came into effect. At 50.7 mn bpd, the bloc's production was down over

2 mn bpd from the start of the year. Over the same period, producers outside the group ramped up their output by 1.6 mn bpd to 50.2 mn bpd but limited non-Opec+ gains are expected for the remainder of the year, the IEA said. For the year, the agency expects global oil demand to expand by 2.2 mn bpd to 102.2 mn bpd, its highest ever annual level.

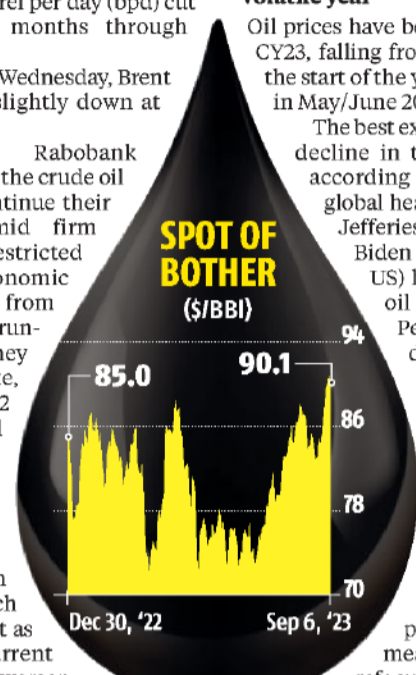
Oil prices have been volatile thus far in CY23, falling from around \$86 a bbl at the start of the year to around \$71 a bbl in May/June 2023.

The best explanation for oil's price decline in the first half of 2023, according to Christopher Wood, global head of equity strategy at Jefferies, remains that the Joe Biden administration (in the US) has continued to drain oil from the Strategic Petroleum Reserve (SPR), despite an official statement in October 2022 that it would do the exact opposite.

"The Biden administration has stopped draining oil out of the SPR for the past four weeks, which has coincided with the rally in the oil price. The oil market, meanwhile, has of late refocused on the fundamental supply constraints," Wood said.

The two key variables, according to Paul Hickin, an independent oil market analyst who runs Petroleum Economist, are how long Saudi Arabia and Russia continue their supply cuts, and the economic data coming from China, which will impact global oil demand.

"The oil markets are bullish but may be underplaying the China story as weakness there will provide a cap. The cuts from Saudi Arabia and Russia were expected. Continued production cuts by the Saudis and a rise in demand can see Brent crude reach near the \$95 a bbl mark. Oil at \$100 could be a possibility, but one needs to ascertain the extent to which it will cause demand destruction," Hickin said.



GLOBAL VECTRA HELICOPTER LIMITED
CIN: L62200DL4998PLC093225
Regd. Off.: A-54, Kalish Colony, New Delhi-110 048, Corp. Off.: Hanger No. C-14/HAF, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai-400 068, Tel. No.: 022-6149280/281; Fax No.: 022- 61492823 Website: www.globalhelicopter.com; Email: globalhelicopter@gvhl.in

NOTICE OF THE 25TH ANNUAL GENERAL MEETING, E-VOTING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE
NOTICE is hereby given that the 25th Annual General Meeting of the Company will be held on FRIDAY, 29TH SEPTEMBER, 2023 at 13.30 P.M. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") (herein after referred to as "electronic mode") to transact the business, as set out in the Notice of the Annual General Meeting which is being circulated for convening the Annual General Meeting.

Pursuant to the General Circular No. 10/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC/OAVM.

In compliance with the Act, the Rules made there under and the above circulars, copies of the Notice of the AGM and Annual Report for the financial year 2022-2023 have been sent to all members of the company to their e-mail address whose email IDs are registered with the Company / Depository Participants / Registrar and Transfer Agent (RTA). The electronic dispatch of the notice and Annual Report has been completed on September 06, 2023. The Annual Report along with the Notice of the AGM is also available on company website www.globalhelicopter.com websites of the Stock Exchanges i.e. National Stock Exchange of India Ltd and BSE Limited at www.nseindia.com and www.bseindia.com respectively and the website of the Link Intime India Private Limited (LIPL) at www.instantvote.linkintime.co.in.

In terms of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company is pleased to provide all its members (holding shares both in physical and in electronic form) the facility to exercise the vote through remote e-voting as provided by Link Intime India Private Limited (LIPL). The details pursuant to the said Rule are given hereunder:

- All the businesses as set out in the Notice of the AGM, may be transacted through voting by electronic means;
- The remote e-voting shall commence on Tuesday, September 26, 2023 at 9:00 a.m. (IST);
- The remote e-voting shall end on Thursday, September 28, 2023 at 5:00 p.m. (IST);
- Any person who acquires shares and become member of the Company after the dispatch of the notice may go through the remote e-voting instructions displayed on the Company's website or on the website of LIPL
- The members shall be informed that:
 - The members who have not casted their votes through remote shall be eligible to cast their vote through e-voting during AGM.
 - The members who have casted their votes by remote e-voting prior to the AGM shall be eligible to attend the AGM however they shall not be allowed to vote again in the meeting;
 - A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. September 22, 2023 only shall be entitled to avail the facility of remote e-voting voting in the AGM.
- The Notice of the AGM is also available and can be downloaded from the link <http://www.globalhelicopter.com/investor>
- In case of any grievances connected with facility for voting by electronic means, members please refer to 25th AGM Notice or contact to RTA or the company.

Notice is hereby given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 that the Register of members and the Share Transfer books of the Company will remain closed from Thursday, September 28, 2023 to Friday, September 29, 2023 (both days inclusive) for the purpose of the AGM to be held on Friday September 29, 2023.

A facility to attend the AGM through VC or OAVM is available through LIPL e-voting system at <https://instantmeet.linkintime.co.in>. In detail procedure to attend AGM through VC or OAVM is given in the notice of 25th AGM.

For Global Vectra Helicopter Limited
Place: New Delhi
Date: September 06, 2023
Rakesh D. Soni
Company Secretary

SMFG INDIA CREDIT COMPANY LIMITED
(Formerly Fullerton India Credit Company Limited)
Registered Office: Mugh Towers, 3rd Floor, Old No.307, New No. 165, PH Road, Madhavayal, Chennai - 600095, Tamil Nadu. Website: <https://www.smfgindia.com>

INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF NON PERFORMING ASSETS OF SMFG INDIA CREDIT COMPANY LIMITED (FORMERLY FULLERTON INDIA CREDIT COMPANY LIMITED)

SMFG India Credit Company Limited (Formerly Fullerton India Credit Company Limited) (SMICCC), invites expressions of Interest (EOI) from ARCs/Banks/eligible NBFCS and eligible FIs for the sale of certain non performing assets on its books, as per the extant RBI guidelines. Eligible interested applicants may download the public notice document from the website of SMICCC <https://www.smfgindia.com/NPA-assets-Sale.aspx>

Please note that the non-performing assets will be auctioned as a pool of asset(s) and/or individual assets at the sole discretion of SMICCC. Each party shall be required to submit a Letter of Intent ("LoI") along with Non-Disclosure Agreement ("NDA") to initiate the due diligence exercise.

Interested applicants shall submit the Expression of Interest ("EOI") on or before 8:30 PM on 17th Sept., 2023. In either a sealed envelope to SMICCC at the following address: 6th Floor B wing Supreme Business Park, Hiranandani Powai Mumbai - 400076 or by e-mail to the following ID: Yuvraj.selvaraj@smfgindia.com

Authum Investment & Infrastructure Limited
CIN: L51109MH1982PLC919008, Website: www.authum.com, Email: info@authum.com, Ph No: 02287472117 Reg. Add: 707, Rajaje Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

NOTICE OF 41st ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

NOTICE is hereby given that the 41st Annual General Meeting ("AGM") of the Shareholders of Authum Investment & Infrastructure Limited ("the Company") will be held on Wednesday, September 27, 2023 at 4:00 p.m. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 ("Act") & Rules framed thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos. 20/2020, 17/2020, 20/2021, 03/2022 and 1/2022 dated May 5, 2020, April 8, 2020, April 15, 2020, December 8, 2021, May 5, 2022 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022 to transact the business without the physical presence of the Members at a common venue, as set out in the Notice of the AGM which has been e-mailed to the Shareholders separately and also will be made available on the website of the Company, viz., www.authum.com and on the website of the Stock Exchange where the Equity Shares of the Company is listed, i.e., BSE Limited at www.bseindia.com and on the website of Central Depository Services Limited ("CDSL") at www.evotingindia.com.

Notice is also hereby given that pursuant to section 91 of the Companies Act, 2013 and Regulation 42 of SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 29th September, 2023 to Wednesday, 27th September, 2023 (both days inclusive).

Notice of the 41st AGM and the Annual Report 2022-23 are being displayed and made available on the website of the Company at www.authum.com. These documents are also available for inspection by the Members at the Registered Office of the Company during working hours on any business day.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is providing remote e-voting facility to its members to cast their vote by electronic means (Remote e-voting) on all of the businesses specified in the Notice, through e-voting services of CDSL. The notices will also be available on the website of CDSL at www.evotingindia.com. The details pursuant to the Act are as under:

- The Company has completed the dispatch of Notice of AGM and other documents on 5th September, 2023 to those shareholders of the Company as on the record date of 1st September, 2023.
- Remote e-voting through electronic means shall commence from Sunday, 24th September, 2023 (09:00 a.m.) and ends on Tuesday, 26th September, 2023 (05:00 p.m.).
- The Board of Directors have appointed Mr. Mayank Arora, partner of M/s. Mayank Arora & Co., Practising Company Secretary, as scrutineer to scrutinize the remote e-voting and voting process at the AGM in a fair and transparent manner.
- Persons who have acquired shares and become members of the Company after the dispatch of notice and who are eligible shareholders as on the cut-off date i.e. Wednesday, 29th September, 2023, may write to CDSL on the email ID helpdesk.evoting@cdslindia.com.
- A member may participate in the general meeting even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again in the meeting.
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting.
- In case of any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakash Dalvi, Senior Manager, CDSL, A Wing, 25th Floor, Marathon Futrex, Maratoli Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on toll free no. 1800225533.
- Please keep your most updated email ID registered with the Company / your Depository Participant to receive timely communication.

For Authum Investment & Infrastructure Limited
Place: Mumbai
Date: 06/09/2023
Hitesh Yora
Company Secretary and Compliance Officer

TATA POWER
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road, Andheri (E), Mumbai 400 069, Maharashtra, India (Board Line: 022-67173917) CIN: L28920MH1919PLC000507

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tender from eligible vendors for the following tender packages (Two-part Bidding) in Mumbai.

(A) Corrigendum: Out Line Agreement for 3 Years for Construction of 11 KV, 22kv, 33kv CSS. (Tender Ref: CC24DDM013)

Interested bidders to submit: Tender Fee and Authorization Letter up to 15:00 hrs. Monday, 11.09.2023.

For detailed NITs, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website <https://www.tatapower.com>.

HARISH TEXTILE ENGINEERS LIMITED
CIN: L29119MH2010PLC201521
2nd Floor, 19 Parel Panchayat Road, Andheri (East), Mumbai-400069. Tel: 022-66490251; E-mail: investor@harishtextile.com, Website: www.harishtextile.com

AGM NOTICE

Notice is hereby given that the 13th Annual General Meeting (AGM) of the Members of HARISH TEXTILE ENGINEERS LIMITED will be held on Friday, 29th September, 2023 at 11:30 A.M. at the registered office of the company situated at 02nd Floor, 19, Parel Panchayat Road, Andheri (East), Mumbai-400069 to transact the Business as set out in the Notice of AGM.

BOOK CLOSURE NOTICE AND E-VOTING

All the shareholders of the company are informed that Pursuant to Section 91 of the Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Member's Register and Share Transfer Books of the company will be closed from Saturday, 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive) for the purpose of AGM. The Cut-off date for providing E-voting is Friday, 22nd September, 2023. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and Listing Regulations, the Company is pleased to provide its members the facility to cast their votes by electronic means ("remote e-voting") as provided by National Securities Depository Limited (NSDL) on all the resolutions as set forth in the Notice of AGM. All the members are hereby informed that:

- Electronic copies of the Annual Report for FY. 2022-2023 also containing Notice of the AGM have been sent to all the members whose email IDs are registered with the Company Depository Participant(s). The same is available on Company's website www.harishtextile.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evotingindia.com. The dispatches of Annual Report for FY. 2022-2023 also containing Notice of the AGM has been dispatched by e-mail on Wednesday, 06th September, 2023.
- Members holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2023, may cast their vote electronically on the business set out in the Notice of AGM through electronic voting system of NSDL from a place other than the venue of AGM (remote e-voting). All the members are informed that:
 - The Business as set out in the Notice of AGM may be transacted through voting by electronic means;
 - The remote e-voting shall commence on Tuesday, the 26th September, 2023 at 09:00 a.m. (IST);
 - The remote e-voting shall end on Thursday, the 28th September, 2023 at 05:00 p.m. (IST);
 - The cut-off date for determining the eligibility to vote by electronic means at the AGM is Friday, 22nd September, 2023.
- Any person, who acquires shares of the company and become member of the company after the dispatch of the notice of AGM and holding shares as of the cut-off date i.e. 22nd September, 2023 may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote;
- Members may note that: (a) the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; (b) the facility for voting through ballot paper shall be made available at the AGM; (c) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; (d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of e-voting as well as voting at the AGM through ballot paper; and (e) the voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the Company as on Friday, 22nd September, 2023, being cut-off date.
- In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads section of www.evotingindia.com or write an email to evoting@nsdl.co.in or call a toll-free no.: 1800 1020 990 / 1800 224 430.

By Order of the Board
For Harish Textile Engineers Limited
Sd/-
Sandeep Gandhi
DIN: 00841665
Managing Director

Date: September 06, 2023
Place: Mumbai

ZODIAC CLOTHING COMPANY LIMITED
CIN: L17100MH1984PLC033143
Regd. Office: Nyloc House, 254, D-2, Dr. Amie Besant Road, Worli, Mumbai 400030
Tel.: 6667 7000, Fax: 6667 7278, Website: www.zodiaconline.com; Email id: contactus@zodiaconline.com

NOTICE

1) Notice is hereby given that the 39th Annual General Meeting (AGM) of the Company will be held on Friday, September 29, 2023 at 3:00 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM). In compliance with General Circular No. 10/2022 dated 28th December, 2022, other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 issued by the Securities and Exchange Board of India (hereinafter referred to as "Circulars") Companies are permitted to hold AGM through VC/OAVM, without physical presence of Members at a common venue. Hence, the AGM of the Company is being held through VC/OAVM to transact the business as set out in the Notice dated August 14, 2023 already sent to the Members of the Company.

2) Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer books of the Company will remain closed from Wednesday, September 20, 2023 to Friday, September 29, 2023 (both days inclusive) for the purpose of Annual General Meeting for the Financial Year ended March 31, 2023.

3) The Annual Report for the Financial Year 2022-23, Notice of the 39th AGM and all accompanying documents have been sent to all the members whose email IDs are registered with their respective Depository Participant(s) of the concerned Depository. The same are also available on the website of the Company at www.zodiaconline.com and on the websites of the stock exchanges where the equity shares of the Company are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

4) Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. Wednesday, September 20, 2023, may cast their vote electronically through remote e-voting on the business as set out in the Notice of the AGM or e-voting system at the AGM provided by KFin Technologies Limited (KFintech).

5) All the members are informed that:

- The business as set forth in the Notice of the AGM will be transacted through voting by electronic means;
- The remote e-voting shall commence on Monday, September 25, 2023 at 9:00 a.m. and shall end on Thursday, September 28, 2023 at 5:00 p.m.;
- The cut-off date for determining eligibility to vote by electronic means or at the AGM is Wednesday, September 20, 2023.
- Any person who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e. Wednesday, September 20, 2023 may obtain the login ID and password by sending a request at <https://evoting.kfintech.com>. However, if a person is already registered with KFintech for e-voting then the existing user ID and password can be used for casting the vote.

6) Members may note that -

- The remote e-voting module shall be disabled by KFintech after 5:00 p.m. on Thursday, September 28, 2023 and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
- The facility for e-voting shall also be made available during the Meeting and the members attending the AGM who have not already cast their vote by remote e-voting shall be able to exercise their vote through e-voting system at the AGM;
- Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; and
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting and vote at the AGM through electronic e-voting system.

7) The manner of remote e-voting and e-voting at the AGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM. In this regard, the members who have not registered/updated their email addresses, may get their email address and mobile number registered with their Depository Participant's/Company's Registrar KFin Technologies Limited, respectively to receive the Annual Report, AGM notice and voting instructions along with user ID and password for the 39th AGM of the Company.

8) The Notice of the 39th AGM is available on the Company's website, viz. www.zodiaconline.com and also on KFintech website viz. <https://evoting.kfintech.com>.

9) In case of any queries or issues regarding e-voting, members may refer to the Frequently Asked Questions (FAQs) and remote e-Voting user manual available at <https://evoting.kfintech.com> under help section or call 1800 309 4001 (Toll free) or contact Mr. Shyam Kumar, KFin Technologies Limited, Unit: Zodiac Clothing Company Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, Telangana, Email: https://evoting.kfintech.com

For Zodiac Clothing Company Limited
Sd/-
Kumar Iyer
Company Secretary
Membership No.: A9600

Date : 07th September, 2023
Place: Mumbai

