



**PROCEEDINGS OF THE ELEVENTH ANNUAL GENERAL MEETING OF THE COMPANY**

The 11<sup>th</sup> Annual General Meeting ("AGM") of Harish Textile Engineers Limited ("the Company") was held on Thursday, September 30, 2021 at 11.30 a.m. at 2<sup>nd</sup> Floor, 19 Parsi Panchayat Road, Andheri (East), Mumbai – 400069.

Mr. Sandeep Gandhi, Managing Director of the Company, being appointed as Chairman for the meeting, chaired the 11<sup>th</sup> Annual General Meeting.

The number of shareholders as on record date i.e. 23.09.2021 were 9676.

Total 65 members were personally present at the AGM.

The requisite quorum being present at 11.40 a.m., the meeting was called to order by the Company Secretary.

The meeting was presided by Ms. Priya Gupta, Company Secretary of the Company. She declared the following:-

- The Company had received 6 Proxies u/ s 105 of the Companies Act, 2013 and NIL representations from bodies corporate u/ s 113 of the Companies Act, 2013.
- The Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the Financial Year ended on March 31, 2021 together with Boards' Report and Auditor's Report thereon along with Notes to the Financial Statements were duly dispatched to the shareholders electronically.
- The relevant Registers and documents under the applicable provisions of the Act and the Rules made thereunder were laid on the table and were open for inspection for the members during the AGM.



She introduced the members the directors and other sitting on the dias, viz. Mr. Sandeep Gandhi, Managing Director, Mr. Hitendra Desai, Executive Whole-Time Director, Mr. Ritesh Patel, Non-executive, Independent Director (Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee), Mr. Nainesh Trivedi, Non-executive, Independent Director (Member of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee), Mr. Pinkesh Upadhyay, Chief Financial Officer and Mr. Ravi Dasija, Internal Auditor. The Company Secretary informed the member that Mrs. Meena Mistry, Non-executive, Independent Director (Member of Audit Committee, Stakeholders Relationship Committee

and Nomination & Remuneration Committee) were not able to attend the Meeting due to unavoidable circumstances.

The Chairman delivered his speech and read the Report Submitted by the Statutory Auditors and Secretarial Auditors of the Company which contained certain observations. After providing satisfactory clarification on the aforesaid observations of the Secretarial Auditors, the Management of the Company preceded the Meeting and with due permission of the members present the reports were taken as read.

The Company Secretary informed the general instructions to the members regarding participation in the meeting and informed that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had provided the facility to the members to cast their vote through remote e-voting which commenced on Monday, 27 September, 2021 (9.00 a.m. IST) and ended on Wednesday, 29 September, 2021 (5.00 p.m. IST). During this period, all the members of the Company, holding shares either in physical form or in dematerialized forms on the cut-off date i.e. Thursday, 23 September, 2021 had the opportunity to cast their votes electronically. The members were informed that the facility for voting during the AGM was made available through poll (Postal Ballot) for members who had not cast their vote prior to the AGM through remote e-voting facility.



Ms. Dipali Vora, Practicing Company Secretary (ACS No. 46989, COP No. 21254) was appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

Mr. Mayur Swadia, Chartered Accountant, Partner of K. M. Swadia & Company was present through/via Zoom Meeting facility on behalf of M/s. K. M. Swadia & Co., Statutory Auditors of the Company. With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31<sup>st</sup> March, 2021 were taken as read. Since there was one qualification in the Audit Report, Mr. Mayur Swadia Chartered Accountant mentioned the same to the members.

The Company provided poll facility at the venue of the AGM to the members who attended the AGM but did not cast their vote through remote e-voting. Some members cast their votes by filling up the Polling Paper. Thereafter, the AGM stood closed.

The following items of business, as per the Notice of the AGM dated September 30, 2021 was transacted at the meeting:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
1	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2021, and the reports of the Board of Directors and Auditors.	Ordinary
2	Appointment of Director in place of Mr. Sandeep Gandhi (Din: 00941665), who retires from the office of managing director by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	Increase in Borrowing Limits.	Special

Clarifications were provided to the queries raised by the members.

## HARISH TEXTILE ENGINEERS LTD.

CIN No.: L29119MH2010PLC201521



The Scrutinizer locked and sealed the empty Ballot box in presence of the members. The members/ proxy shareholders after casting their votes deposited duly filled up Ballot Forms in the Ballot Box. The Ballot box with the Ballot Forms was handed over to the Scrutinizer.

The Chairman further informed the members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the AGM and will be displayed at the Registered Office of the Company at 2<sup>nd</sup> Floor, 19 Parsi Panchayat Road, Andheri (East), Mumbai – 400069.

The same will be available on the Company's website [www.harishtextile.com](http://www.harishtextile.com) and the website of NSDL viz. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and communicated to the Stock Exchange where the shares of the Company are listed.

The Chairman thanked all the members present at the AGM and concluded the meeting at 12.15 p.m.

Kindly take the same on your records.

For **Harish Textile Engineers Limited**

A handwritten signature in black ink, appearing to read "Sandeep Gandhi".

**Sandeep Gandhi**  
**Managing Director**  
**Din No.:00941665**

